

**Brighton Crossing Metropolitan District No. 7**

**Financial Statements**  
with Independent Auditor's Report

**December 31, 2024**



**HINKLE &  
COMPANY**  
*Strategic* <sup>PC</sup>  
*Business Advisors*

# Brighton Crossing Metropolitan District No. 7

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**HINKLE &  
COMPANY**  
Strategic <sup>PC</sup>  
Business Advisors

## Independent Auditor's Report

Board of Directors  
Brighton Crossing Metropolitan District No. 7  
Brighton, Colorado

### Report on the Audit of the Financial Statements

#### ***Opinions***

We have audited the accompanying financial statements of the governmental activities and each major fund of Brighton Crossing Metropolitan District No. 7 (the District), as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the District as of December 31, 2024, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

#### Office Locations:

Colorado Springs, CO  
Denver, CO  
Frisco, CO  
Tulsa, OK

#### Denver Office:

750 W. Hampden Avenue,  
Suite 400  
Englewood,  
Colorado 80110  
TEL: 303.796.1000  
FAX: 303.796.1001  
[www.HinkleCPAs.com](http://www.HinkleCPAs.com)

***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the required supplementary information listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.



Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements as a whole. The supplementary information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements.

The supplementary information listed in the table of contents is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information listed in the table of contents is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

*Hick & Company, PC*

Englewood, Colorado  
September 9, 2025



## **Basic Financial Statements**

# Brighton Crossing Metropolitan District No. 7

## Statement of Net Position December 31, 2024

	<u>Governmental Activities</u>
<b>Assets</b>	
Due from County Treasurer	\$ 3,443
Property Taxes Receivable	<u>904,389</u>
Total Assets	<u>907,832</u>
<b>Liabilities</b>	
Due to Brighton Crossings Operations Board	<u>3,443</u>
Total Liabilities	<u>3,443</u>
<b>Deferred Inflows of Resources</b>	
Deferred Property Taxes	<u>904,389</u>
Total Deferred Inflows of Resources	<u>904,389</u>
<b>Net Position</b>	
Unrestricted	<u>-</u>
Total Net Position	<u><u>\$ -</u></u>

# Brighton Crossing Metropolitan District No. 7

Statement of Activities  
For the Year Ended December 31, 2024

Functions/Programs	Expenses	Program Revenues Charges for Services	Net (Expense) Revenue and Change in Net Position
<b>Primary Government</b>			
<i>Governmental Activities</i>			
General Government	\$ 13,813	\$ 315,000	\$ 301,187
Payment to Brighton Crossings Operations Board	<u>1,274,169</u>	<u>-</u>	<u>(1,274,169)</u>
Total Governmental Activities	<u>\$ 1,287,982</u>	<u>\$ 315,000</u>	<u>(972,982)</u>
<b>General Revenues</b>			
Property Tax			928,026
Specific Ownership Tax			44,690
Investment Income			<u>266</u>
Total General Revenues and Transfers			<u>972,982</u>
Change in Net Position			-
<b>Net Position, Beginning of Year</b>			<u>-</u>
<b>Net Position, End of Year</b>			<u>\$ -</u>

**Brighton Crossing Metropolitan District No. 7**  
 Balance Sheet  
 Governmental Funds  
 December 31, 2024

	General Fund	Debt Service Fund	Total
<b>Assets</b>			
Receivable from County Treasurer	\$ 574	\$ 2,869	\$ 3,443
Property Taxes Receivable	146,744	757,645	904,389
<b>Total Assets</b>	<b>\$ 147,318</b>	<b>\$ 760,514</b>	<b>\$ 907,832</b>
<b>Liabilities</b>			
Due to Brighton Crossings Operations Board	\$ 574	\$ 2,869	\$ 3,443
<b>Total Liabilities</b>	574	2,869	3,443
<b>Deferred Inflows of Resources</b>			
Deferred Property Taxes	146,744	757,645	904,389
<b>Fund Balance</b>			
Unrestricted, Unassigned	-	-	-
<b>Total Fund Balance</b>	-	-	-
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balance</b>	<b>\$ 147,318</b>	<b>\$ 760,514</b>	<b>\$ 907,832</b>

**Brighton Crossing Metropolitan District No. 7**  
Statement of Revenues, Expenditures and Changes in Fund Balances  
Governmental Funds  
For the Year Ended December 31, 2024

	General Fund	Debt Service Fund	Total
<b>Revenues</b>			
General Property Taxes	\$ 154,669	\$ 773,357	\$ 928,026
Specific Ownership Taxes	7,448	37,242	44,690
Development Fees	315,000	-	315,000
Other Income	145	121	266
	<u>477,262</u>	<u>810,720</u>	<u>1,287,982</u>
<b>Expenditures</b>			
General Government	2,302	11,511	13,813
Payments to Brighton Crossings Operations Board	474,960	799,209	1,274,169
	<u>477,262</u>	<u>810,720</u>	<u>1,287,982</u>
<b>Net Change in Fund Balances</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balances, Beginning of Year</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balances, End of Year</b>	<u>-</u>	<u>-</u>	<u>-</u>

# Brighton Crossing Metropolitan District No. 7

Notes to Financial Statements

December 31, 2024

## **Note 1: Summary of Significant Accounting Policies**

The accounting policies of the Brighton Crossing Metropolitan District No. 7 (the District), located in Adams County, Colorado, conform to the accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The following is a summary of the more significant policies consistently applied in the preparation of financial statements.

### **Definition of Reporting Entity**

The Service Plan for Brighton Crossing Metropolitan District 5-8 was approved by the City Council for the City of Brighton, Colorado (the City) on September 19, 2017, and subsequently amended on July 7, 2020, collectively, the Service Plan. The District is a quasi-municipal governmental entity governed by an elected Board of Directors with the power to impose property taxes and other fees and charges for services within its boundaries and is an independent unit of local government, separate and distinct from the City, within which the District is located. Pursuant to the Service Plan for Brighton Crossing Metropolitan District 5-8 (the Districts), the District has the ability to construct and finance major public improvements as well as additional amenities, including, but not limited to park and recreation, landscaping, water, drainage, wastewater, and road improvements within its boundaries.

The District is governed by an elected Board of Directors.

As required by GAAP, these financial statements present the activities of the District, which is legally separate and financially independent of other state and local governments. The District follows the GASB pronouncements which provide guidance for determining which governmental activities, organizations and functions should be included within the financial reporting entity. GASB sets forth the financial accountability of a governmental organization's elected governing body as the basic criterion for including a possible component governmental organization in a primary government's legal entity. Financial accountability includes, but is not limited to, appointment of a voting majority of the organization's governing body, ability to impose its will on the organization, a potential for the organization to provide specific financial benefits or burdens and fiscal dependency. The pronouncements also require including a possible component unit if it would be misleading to exclude it.

The District is not financially accountable for any other organization. The District has no component units as defined by the GASB.

The District has no employees and all operations and administrative functions are contracted.

### **Basis of Presentation**

The accompanying financial statements are presented per GASB Statement No. 34 - Special Purpose Governments.

# Brighton Crossing Metropolitan District No. 7

## Notes to Financial Statements

December 31, 2024

### Note 1: Summary of Significant Accounting Policies (Continued)

#### **Basis of Presentation** (Continued)

The government-wide financial statements (i.e., the governmental funds balance sheet/statement of net position and the governmental funds statement of revenues, expenditures, and changes in fund balances/statement of activities) report information on all the governmental activities of the District. The statement of net position reports all financial and capital resources of the District. The difference between the (a) assets and deferred outflows of resources and the (b) liabilities and deferred inflows of resources of the District is reported as net position. The statement of activities demonstrates the degree to which expenditures/expenses of the governmental funds are supported by general revenues. For the most part, the effect of interfund activity has been removed from these statements.

The statement of activities demonstrates the degree to which the direct and indirect expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Major individual governmental funds are reported as separate columns in the fund financial statements.

#### **Measurement Focus Basis of Accounting and Financial Statement Presentation**

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are collected.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. The material sources of revenue subject to accrual are property taxes, interest, and service fee revenue. Expenditures, other than interest on long-term obligations, are recorded when the liability is incurred or the long-term obligation is paid.

The District reports the following major governmental funds:

- General Fund - The General Fund is the general operating fund of the District. It is used to account for all financial resources not accounted for and reported in another fund.

# Brighton Crossing Metropolitan District No. 7

## Notes to Financial Statements

December 31, 2024

### Note 1: Summary of Significant Accounting Policies (Continued)

#### **Measurement Focus Basis of Accounting and Financial Statement Presentation** (Continued)

- Debt Service Fund - The Debt Service Fund is used to account for all financial resources that are restricted, committed or assigned to expenditures for principal, interest, and other debt related costs.

#### **Budgetary Accounting**

Budgets are adopted on a non-GAAP basis for the governmental funds. In accordance with the State Budget Law of Colorado, the District's Board of Directors holds public hearings in the fall of each year to approve the budget and appropriate the funds for the ensuing year. The District's Board of Directors can modify the budget by line item within the total appropriation without notification. The appropriation can only be modified upon completion of notification and publication requirements. The budget includes each fund on its basis of accounting unless otherwise indicated. The appropriation is at the total fund expenditures level and lapses at year end.

#### **Assets, Liabilities and Net Position/Fund Balance**

#### **Fair Value of Financial Instruments**

The District's financial instruments include cash and investments and accounts receivable. The District estimates that the fair value of all financial instruments at December 31, 2024, does not differ materially from the aggregate carrying values of its financial instruments recorded in the accompanying balance sheet. The carrying amount of these financial instruments approximates fair value because of the short maturity of these instruments.

#### **Estimates**

The preparation of these financial statements in conformity with GAAP requires the District management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

#### **Deferred Inflows of Resources**

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The District has one item that qualifies for reporting in this category. Deferred property taxes are deferred and recognized as an inflow of resources in the period that the amounts become available.

# Brighton Crossing Metropolitan District No. 7

## Notes to Financial Statements

December 31, 2024

### Note 1: Summary of Significant Accounting Policies (Continued)

#### **Property Taxes**

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or if in equal installments, at the taxpayers' election, in February and June. Delinquent taxpayers are notified in July or August and the sales of the resultant tax liens on delinquent properties are generally held in November or December. The County Treasurer remits the taxes collected monthly to the District.

Property taxes, net of estimated uncollectible taxes, are recorded initially as deferred inflows in the year they are levied and measurable since they are not normally available nor are they budgeted as a resource until the subsequent year. The deferred property taxes are recorded as revenue in the subsequent year when they are available or collected.

#### **Fund Equity**

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. Because circumstances differ among governments, not every government or every governmental fund will present all of these components. The following classifications make the nature and extent of the constraints placed on a government's fund balance more transparent:

**Non-Spendable Fund Balance** - The non-spendable fund balance includes amounts that cannot be spent because they are either not spendable in form (such as inventory or prepaids) or are legally or contractually required to be maintained intact.

**Restricted Fund Balance** - The restricted fund balance includes amounts restricted for a specific purpose by external parties such as granters, bondholders, constitutional provisions or enabling legislation.

The restricted fund balance in the General Fund represents Emergency Reserves that have been provided as required by Article X, Section 20 of the Constitution of the State of Colorado. A total of \$38,636 of the General Fund balance has been restricted in compliance with this requirement.

**Committed Fund Balance** - The portion of fund balance that can only be used for specific purposes pursuant to constraints imposed by a formal action of the government's highest level of decision-making authority, the Board of Directors. The constraint may be removed or changed only through formal action of the Board of Directors.

# Brighton Crossing Metropolitan District No. 7

Notes to Financial Statements

December 31, 2024

## Note 1: Summary of Significant Accounting Policies (Continued)

### **Fund Equity** (Continued)

**Assigned Fund Balance** - Assigned fund balance includes amounts the District intends to use for a specific purpose. Intent can be expressed by the District's Board of Directors or by an official or body to which the Board of Directors delegates the authority.

**Unassigned Fund Balance** - Unassigned fund balance includes amounts that are available for any purpose. Positive amounts are reported in the General Fund, and all funds can report negative amounts.

For the classification of Governmental Fund balances, the District considers an expenditure to be made from the most restrictive first when more than one classification is available.

### **Net Position**

Net Position represents the difference between assets and deferred outflows of resources less liabilities and deferred inflows of resources. The District can report three categories of net position, as follows:

**Net investment in capital assets** - consists of net capital assets, reduced by outstanding balances of any related debt obligations and deferred inflows of resources attributable to the acquisition, construction, or improvement of those assets and increased by balances of deferred outflows of resources related to those assets.

**Restricted net position** - net position is considered restricted if their use is constrained to a particular purpose. Restrictions are imposed by external organizations such as federal or state laws. Restricted net position is reduced by liabilities and deferred inflows of resources related to the restricted assets.

**Unrestricted net position** - consists of all other net positions that does not meet the definition of the above two components and is available for general use by the District.

The District has a deficit in unrestricted net position.

When an expense is incurred for purposes for which both restricted and unrestricted net position are available, the District will use the most restrictive net position first.

### **Subsequent Events**

We have evaluated subsequent events through September 9, 2025 the date the financial statements were available to be issued.

## Brighton Crossing Metropolitan District No. 7

Notes to Financial Statements

December 31, 2024

### **Note 2: Related Parties**

All of the Board of Directors are employees, owners or are otherwise associated with the Brookfield Residential, LLC (the Developer) and may have conflicts of interest in dealing with the District. Management believes that all potential conflicts, if any, have been disclosed to the Board.

### **Note 3: Intergovernmental Agreements**

The agreements listed below relate to one or more of the Districts and are not all-inclusive.

#### **Brighton Crossing Authority Establishment Agreement**

Brighton Crossing Metropolitan Districts 5-8 have been formed on adjacent property within the Brighton Crossing development, and each has the ability to provide similar services on behalf of their respective residents and taxpayers. In an effort to simplify the overall governance structure within the community, each of the Brighton Crossing Metropolitan Districts 5-8, together with Brighton Crossing Metropolitan District 4, entered into a Brighton Crossing Authority Establishment Agreement on April 15, 2019, to oversee the operation and maintenance of various public improvements and provide covenant enforcement services on behalf of the entirety of Brighton Crossing. Use of an Authority will allow for a single entity to provide consistent services throughout the Brighton Crossing community, as well as realize certain cost savings which each individual district would be unable to obtain directly. On June 11, 2019, the Board of the Authority approved a first amendment to the Brighton Crossing Authority Establishment Agreement. This amendment changed the name of the Authority to Brighton Crossing Operations Board. The Authority currently owns, operates, and maintains various public improvements, and provides covenant enforcement and design review services on behalf of its residents and taxpayers.

### **Note 4: Tax, Spending and Debt Limitations**

Article X, Section 20 of the Colorado Constitution, commonly known as the Taxpayer Bill of Rights (TABOR), contains tax, spending, revenue, and debt limitations which apply to the State of Colorado and all local governments.

Spending and revenue limits are determined based on the prior year's Fiscal Year Spending adjusted for allowable increases based upon inflation and local growth. Fiscal Year Spending is generally defined as expenditures plus reserve increases with certain exceptions. Revenue in excess of the Fiscal Year Spending limit must be refunded unless the voters approve retention of such revenue.

TABOR requires local governments to establish Emergency Reserves. These reserves must be at least 3% of Fiscal Year Spending (excluding bonded debt service). Local governments are not allowed to use the emergency reserves to compensate for economic conditions, revenue shortfalls, or salary or benefit increases.

# Brighton Crossing Metropolitan District No. 7

Notes to Financial Statements

December 31, 2024

## **Note 4: Tax, Spending and Debt Limitations (Continued)**

The District's management believes it is in compliance with the provisions of TABOR. However, TABOR is complex and subject to interpretation. Many of the provisions, including the interpretation of how to calculate Fiscal Year Spending limits will require judicial interpretation.

## **Required Supplementary Information**

**Brighton Crossing Metropolitan District No. 7**  
 Budgetary Comparison Schedule  
 General Fund  
 For the Year Ended December 31, 2024

	Original and Final Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>			
General Property Taxes	\$ 152,627	\$ 154,669	\$ 2,042
Specific Ownership Taxes	9,921	7,448	(2,473)
Development Fees	315,000	315,000	-
Other Income	2,500	145	(2,355)
Total Revenues	480,048	477,262	(2,786)
<b>Expenditures</b>			
General Government	2,289	2,302	(13)
Payments to Brighton Crossings Operations Board	475,259	474,960	299
Contingency	2,500	-	2,500
Total Expenditures	480,048	477,262	2,786
<b>Net Change in Fund Balance</b>	-	-	-
<b>Fund Balance, Beginning of Year</b>	-	-	-
<b>Fund Balance, End of Year</b>	\$ -	\$ -	\$ -

# Brighton Crossing Metropolitan District No. 7

Notes to Required Supplementary Information

December 31, 2024

## Note 1: Stewardship, Compliance, and Accountability

### Budgets

Budgets are legally adopted for all funds of the District. Budgets for the governmental funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgetary comparisons for the proprietary fund are presented on a non-GAAP budgetary basis, whereby capital outlay and debt principal are budgeted as expenditures.

The District follows these procedures to establish the budgetary information reflected in the financial statements:

- In October, management submits to the District Board a proposed budget for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
- Public hearings are conducted to obtain taxpayer comments.
- Prior to December 31, the budget is legally enacted through passage of a resolution.
- Management is authorized to transfer budgeted amounts between departments within any fund. However, any revisions that alter the total expenditures of any fund must be approved by the District Board.
- Budgets are legally adopted for all funds of the District. Budgets for the General and Special Revenue Funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). Capital outlay and debt payments are budgeted as expenditures and depreciation is not budgeted.
- Colorado governments may not exceed budgeted appropriations at the fund level.
- All appropriations lapse at year end.

## **Supplementary Information**

**Brighton Crossing Metropolitan District No. 7**  
 Budgetary Comparison Schedule  
 Debt Service Fund  
 For the Year Ended December 31, 2024

	Original and Final Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>			
General Property Taxes	\$ 763,148	\$ 773,357	\$ 10,209
Specific Ownership Taxes	49,605	37,242	(12,363)
Other Income	5,000	121	(4,879)
Total Revenues	<u>817,753</u>	<u>810,720</u>	<u>(7,033)</u>
<b>Expenditures</b>			
General Government	11,447	11,511	(64)
Payments to Brighton Crossings Operations Board	801,306	799,209	2,097
Contingency	5,000	-	5,000
Total Expenditures	<u>817,753</u>	<u>810,720</u>	<u>7,033</u>
<b>Net Change in Fund Balance</b>	-	-	-
<b>Fund Balance, Beginning of Year</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balance, End of Year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**Brighton Crossing Metropolitan District No. 7**  
 Summary of Assessed Valuation, Mill Levy and Property Taxes Collected  
 For the Year Ended December 31, 2024

Year Ended December 31	Prior Year Assessed Valuation for Current Year Property Tax Levy	Mills Levied		Total Property Tax		Percent Collected to Levied
		General	Debt Service	Levied	Collected	
2020	\$ 7,754,750	60.000	0.000	\$ 468,542	\$ 468,542	100.00%
2021	\$ 8,431,400	10.070	50.349	\$ 509,417	\$ 247,892	48.66%
2022	\$ 9,367,740	10.070	50.349	\$ 565,999	\$ 452,285	79.91%
2023	\$ 10,736,890	10.279	51.397	\$ 662,208	\$ 663,132	100.14%
2024	\$ 13,115,670	11.637	58.186	\$ 915,775	\$ 928,026	101.34%
Estimated for Year Ending December 31, 2025	\$ 13,009,230	11.280	58.239	\$ 904,389		

**Note**

Property taxes collected in any one year include collection of delinquent property taxes levied and/or abatements or valuations in prior years. Information received from the County Treasurer does not permit identification of specific year assessment.